

**Limited Review Report**  
**on the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024 of M/s Casablanca Industries Private Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Casablanca Industries Private Limited  
5th Floor, Punj Essen House 17-18  
Nehru Place New Delhi-110019

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Casablanca Industries Private Limited** (the "Company"), for the quarter and nine months ended **December 31, 2024** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Consequently, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



#### 4. Emphasis of Matter

We your attention that debentures issued by the company during the quarter ending 31st December 2024 were listed on the Bombay Stock Exchange "BSE". As per the provisions of Section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules, 2015 the company needs to comply with these Rules and it is mandatorily required to prepare its financial statements according to the Indian Accounting Standards, which the Company has not followed and has prepared the Financial Statement in accordance with Indian Generally Accepted Accounting Principle as applicable before 31st March 2024. As per notification dated 06.04.2016, the company is required to present its financial statement in the format as per Division II to Schedule III to the Companies Act, 2013, which the company fails to present. The company has not prepared its books of accounts in accordance with Indian Accounting Standard, as required by the Companies Act and Rules made thereunder.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the recognition and measurement principles laid down in the aforesaid Accounting Standard 25 "Interim Financial Reporting" ("AS 25") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including how it is to be disclosed, or that it contains any material misstatement.

**For Goyal Malhotra & Associates**  
Chartered Accountants  
FRN: 008015C



**CA (Dr.) Manoj Goyal**  
Partner  
Membership No.: 098958  
Date: 14<sup>th</sup> February, 2025  
Place: Noida  
UDIN: 25098958BMHOTU3392