

CORPORATE SOCIAL RESPONSIBILITY POLICY

PREAMBLE

At Casablanca, we believe that sustainability is integral to the success of our business. Corporate Social Responsibility (“CSR”) is a concept wherein we integrate social and environmental concerns during our business operations. Through CSR, the Company thrives to attain a balance between its economic, environmental and social imperatives. We believe that a properly implemented CSR concept can bring in a variety of advantages to the organisation such as efficiency in human resource and socio-economic growth of the community and environment in which it operates. Our strategic CSR policy, encompasses larger responsibilities towards environment, consumers, employees, other stakeholders and the world at large, always considering how our activities impact them and proactively fostering community growth and development.

APPLICABILITY

This Corporate Social Responsibility Policy (hereinafter referred to as the “CSR Policy”) is applicable to Casablanca Industries Private Limited (hereinafter referred to as “Company”), which is mandated with the CSR expenditure obligations as per Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII (hereinafter referred to as “Act”), as amended from time to time.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Our Company’s’ CSR governance structure will be headed by the board of directors. The Board will constitute the Corporate Social Responsibility Committee (hereinafter referred to as the “CSR Committee”) whenever it’s applicable to the Company. The Board/CSR committee will be ultimately responsible for implementation of our CSR projects. CSR Committee shall report to the board of directors. The composition of the CSR Committee shall be according the provisions of the Act.

TERMS OF REFERENCE

The terms of reference of the CSR Committee of our Company, constituted by the board of directors, shall include the following:

- (a) Formulate and recommend to the board of director, a CSR Policy which shall indicate the activities to be undertaken by our Company in accordance with the provisions of the Act;
- (b) Review and recommend the amount of expenditure to be incurred on activities to be undertaken by our Company;
- (c) Monitor the CSR Policy of our Company and its implementation from time to time; and

(d) Any other matter as the CSR Committee may deem appropriate subject to the approval of the board of directors or as may be directed by the board of directors from time to time.

KEY FOCUSSE AREAS

We are a strong believer of learning, caring, sharing and doing, through our CSR initiatives the Company will continue to promote the upliftment and foster the sustainability, governance and socio-economic growth of the community and environment. Our CSR Policy shall be aligned with the vision and objective of the company, from time to time.

However, the CSR Policy shall be open to accommodate any activities as defined in the Act as and when required.

OVERALL BUDGET & RESOURCES FOR CSR

Allocation of annual budget for CSR activities will be minimum 2% of average net profit of the Company during the three immediately preceding financial year

Provision for allocation of annual CSR Budget will be made towards the thrust areas identified on a year on year basis:

POWER OF APPROVAL

The expenditure to be incurred for the CSR activities/projects/programmes shall be approved by the board of the directors in the board meeting of the Company on the recommended of CSR Committee, if constituted.

MONITORING

Dedicated CSR team shall be constituted for implementing the CSR Policy which shall be responsible for implementation of CSR Policy, including routine monitoring of CSR projects on a periodical basis to establish effectiveness of CSR efforts and report the same to the Board or CSR Committee, if constituted.

The overall monitoring of the CSR activities and expenditures shall be done by the Board or CSR Committee, if constituted.

EFFECTIVE DATE

The date on which the CSR Policy adopted by the board of directors of the Company.

QUERIES

For any queries related to CSR Policy please write to us at **cs1@casablancaindustries.in**.