

ICRA/Casablanca Industries Private Limited/08102024/2

Date: Oct 08, 2024

Mr. Sankha Bhattacharya

Director

Casablanca Industries Private Limited

SPA-500B, Phase-I, RIICO, Industrial Area,

Bhiwadi, Rajasthan 301019

Dear Sir,

Re: ICRA assigned rating for Rs 350 crore NCD of Casablanca Industries Private Limited

Please refer to our letter dated 8th October 2024 communicating the rating for the Rs 350 crore NCD of your company at [ICRA]BB (pronounced ICRA double B). The outlook on the long-term rating was Stable.

Please note that due to request from your side for two separate letters, we have attached revised rating communication letters herewith. The attached rating communication letter supersedes our earlier rating communication letter dated October 08,2024 with Ref No. **ICRA/Casablanca Industries Private Limited/08102024/1**.

We thank you for your kind cooperation extended during the rating exercise. Please let us know if you need any clarification.

With kind regards,
Yours sincerely,
For ICRA Limited

Srikumar Krishnamurthy
Senior Vice President and Co-Group Head
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