

CASABLANCA INDUSTRIES PRIVATE LIMITED  
Regus Eversun Business Centre Pvt. Ltd. 5th Floor, Punj Essen House 17-18 Nehru Place New Delhi-110019  
U28113DL2011PTC223576

**STATEMENT OF PROFIT & LOSS**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2024**  
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)


Particular	For The Quarter Ended Dec 31, 2024	For The 9 Months Period Ended Dec 31, 2024	For The Year Ended March 31, 2024
	Unaudited (Refer note 5)	Unaudited	Audited
<b>I REVENUE</b>			
Revenue from Operations	4,547.60	13,468.90	16,702.56
<b>II Other Income</b>	47.29	74.59	46.20
<b>III Total Income</b>	<b>4,594.90</b>	<b>13,543.49</b>	<b>16,748.76</b>
<b>IV EXPENSES</b>			
Cost of Materials Consumed	3,234.23	8,782.19	10,577.15
Changes in Inventories of Stock-in-Trade & Spares	(23.30)	(38.53)	27.39
Employee Benefit Expense	318.69	864.35	1,148.44
Finance Costs	329.78	674.85	639.16
Depreciation & Amortisation Expense	337.46	905.78	1,024.37
Other Expenses	640.13	1,823.90	2,561.81
<b>Total Expenses</b>	<b>4,837.00</b>	<b>13,012.55</b>	<b>15,978.32</b>
<b>V Profit Before Exceptional and Extraordinary Items and Tax</b>	<b>(242.10)</b>	<b>530.94</b>	<b>770.45</b>
<b>VI Exceptional Items</b>	-	-	-
<b>VII Profit Before Extra Ordinary Item and Tax</b>	<b>(242.10)</b>	<b>530.94</b>	<b>770.45</b>
<b>VIII Extraordinary Items</b>	-	-	-
<b>IX Profit Before Tax</b>	<b>(242.10)</b>	<b>530.94</b>	<b>770.45</b>
<b>X Tax Expenses:</b>			
Current Tax (Income Tax)	-	-	-
Tax For Earlier Years	-	-	-
Deferred Tax Charge/(Credit)	-	-	(85.95)
<b>XI Profit for the period from continuing operations (VII-VIII)</b>	<b>(242.10)</b>	<b>530.94</b>	<b>856.40</b>
<b>XII Profit from discontinuing operations</b>	-	-	-
<b>XIII Tax Expense of discontinuing operations</b>	-	-	-
<b>XIV Profit from discontinuing operations (After Tax) XII-XIII</b>	-	-	-
<b>XV Profit for the period (XI+XIV)</b>	<b>(242.10)</b>	<b>530.94</b>	<b>856.40</b>
<b>XVI Earnings per Equity Share</b>			
Basic (₹)	(36.56)	80.18	129.32
Diluted (₹)	(36.56)	80.18	129.32
Paid up equity share capital (Face value of INR 100 each)	662.23	662.23	662.23
Reserve and Surplus	2,654.29	2,654.29	851.88
Total debt	14,575.89	14,575.89	8,912.44
NCD's	9,400.00	9,400.00	-
Other debt	5,175.89	5,175.89	8,912.44

For and on behalf of Board of Directors of Casablanca Industries Private Limited



Sankha Bhattacharya  
Managing Director  
DIN: 02048281  
Dated: 14 February, 2025  
Place: New Delhi

*For identification only*



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Statement of Financial Results for the quarter and nine months ended December 31, 2024

Additional information pursuant to requirement of Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

Particulars	For the Quarter ended Dec 2024	For The 9 Months Period Ended Dec 31, 2024	For The Year Ended March 31, 2024
	Unaudited (Refer note 5)	Unaudited	Audited
Debt-Equity Ratio (in times)	4.39	4.39	5.89
Debt Service Coverage Ratio (in times)	0.07	0.36	0.40
Interest Service Coverage Ratio (in times)	2.33	4.22	4.09
Capital Redemption Reserve	Nil	Nil	Nil
Debenture Redemption Reserve (in Lakhs)	Nil	Nil	Nil
Net Worth (INR Lakhs)	3,316.51	3,316.51	1,514.10
Net Profit after Tax (in Lakhs)	(242.10)	530.94	856.40
Current Ratio (in times)	1.05	1.05	0.48
Long term debt to working capital (in times)	(3.02)	(3.02)	(0.77)
Bad debts to Account receivable ratio <sup>3</sup> (%)	NA	0.01%	6.77%
Current Liability Ratio (in %)	43.65%	43.65%	79.80%
Total Debts to Total Assets Ratio (%) <sup>1</sup>	72.17%	72.17%	67.41%
Debtors Turnover Ratio (in times) (annualised)	5.82	5.66	5.81
Inventory Turnover Ratio (%)	16.10	16.03	16.80
Operating Margin (%)	0.07	14.43%	13.94%
Net Profit Margin (%)	-5.32%	3.94%	5.13%

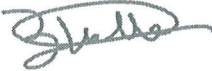
The basis of computation of above parameters is provided in the table below:

Debt-Equity Ratio	[Total Debt/ Equity] <sup>1</sup>
Debt Service Coverage Ratio	[(Profit after Tax excluding exceptional items + Finance Costs + Depreciation) / (Interest payment + Principal repayment)] <sup>2</sup>
Interest Service Coverage Ratio	[(Profit before Tax + Finance Costs + Depreciation)/ Interest Payment] <sup>2</sup>
Current Ratio	(Current Assets / Current Liabilities)
Long term debt to working capital	[(Non-Current Borrowings + Current Maturities of Long Term Debt+ Current Lease Liabilities) / (Current Assets - Current Liabilities excluding Current Maturities of Long Term Borrowings)]
Bad debts to Account receivable ratio <sup>3</sup>	(Bad debts / Average Debtors)
Current Liability Ratio	(Current Liabilities / Total Liabilities)
Total Debts to Total Assets Ratio <sup>1</sup>	[(Current borrowings + Non-current borrowings) / Total Assets]
Debtors Turnover Ratio	[(Revenue from Operation / Average Debtors)]
Inventory Turnover Ratio	(Sales/Average inventory)
Operating Margin	[(Profit before Depreciation, Finance Costs, Tax and Exceptional Item Less Other Income) / Revenue from Operations]
Net Profit Margin	[Profit after tax / Revenue from Operations]

**Notes:**

1. Debt Includes non-current borrowing and current borrowing.
2. Interest payment and repayments represents the future interest payments and repayments of long term borrowings due within following corresponding period of the reporting date.
3. Not Applicable, as there no bad debts in the Company for periods covered.

For and on behalf of Board of Directors of Casablanca Industries Private Limited



Sankha Bhattacharya  
Director  
DIN: 02048281  
Date: February 14, 2025  
Place: New Delhi



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**CASABLANCA INDUSTRIES PRIVATE LIMITED**

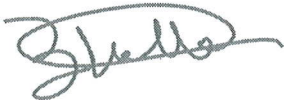
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**Statement of Financial Results for the quarter and nine months ended December 31, 2024**

1. The above unaudited financial results of the Company for the quarter and nine months ended December 31, 2024 were reviewed and approved by the Board of Directors in their meeting held on February 14, 2025.
2. The unaudited financial results of the Company has been prepared in accordance with the Accounting Standards ("AS") modified under Section 133 of the Companies Act, 2013 read together with rule 3 of Companies (Accounting Standards) Rules, 2015 (as amended from time to time) and in terms of regulation 52 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015, as amended ("listing regulations"). The financial result have also been prepared in accordance with relevant presentation requirements of schedule III of the Companies act, 2013 as applicable.
3. As on 31<sup>st</sup> December, 2024, the Company has issued 9400 unsecured, redeemable, rated, listed non-convertible debentures "NCD" having a face value of INR 1,00,000 each at 10% p.a for first twelve months, 11% p.a for next twelve months and 12% p.a for remaining period as prescribed in Debenture trust deed, at 1 percent discount aggregating to INR 9,306 lakhs on private placement basis. These NCDs will be due for maturity on 1<sup>st</sup> November, 2030.
4. The Company's Board of Directors' is considered to be the chief operating decision maker in accordance with AS 17. Based on the financial information reviewed by the chief operating decision maker in deciding how to allocate the resources and in assessing the performance of the Company, the Company has determined that it has a single operating and reporting segment, i.e., sale of aluminium aerosol cans. The Company's principal operations are located in India. Accordingly, the Company earns its revenue from India and foreign countries. All of the Company's non current assets are located in India.
5. The figures for quarter ending December 31, 2024 are the balancing figures between unaudited figures for nine month ended December 31, 2024 and half year ended September 30, 2024.
6. Reserve and Surplus (Capital Reserve) of RS. 1271.47 Lakhs represents waived off unsecured loan amount of RS. 953.61 Lakhs taken from Indicans Holding BV and RS. 317.86 Lakhs taken from Exal India BV. Both these parties are shareholders of the company. The company took the loans from these shareholders for the purchase of capital assets from a foreign supplier. Since these payments were made directly by shareholders to overseas supplier of machinery, hence LRN was not allotted by the Reserve Bank of india. Now the shareholders have given their consent to write off these amount in the book of company, hence treated as capital Reserve during the year.
7. The debentures issued are unsecured in nature. Accordingly, no security coverage is applicable or provided in respect of these debentures as per the terms of the issuance and applicable SEBI regulations 52.

**For and on behalf of Board of Directors of Casablanca Industries Private Limited**



**Sankha Bhattacharya**

Managing Director

DIN: 02048281

Dated: February 14, 2025

Place: New Delhi



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